



August 2021  
EcoChain Update



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To supplement our consolidated financial statements, which are prepared and presented in accordance with GAAP, we use the following non-GAAP financial measures: contribution margin, cash contribution margin, non-gaap revenue, adjusted cost of cryptocurrency revenue and adjusted EBITDA contribution. The presentation of this financial information is not intended to be considered in isolation or as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP.





# Key Operating Principals

- **Alignment of Interests & Transparency**  
Private equity firm owns 30%<sup>(1)</sup>
- **Focus on Return on Invested Capital (ROIC) and capital discipline**
- **High Velocity Execution**  
Senior Brookstone personnel involved in active executive capacity
- **Long-term strategy beyond crypto**



(1) Calculated as a percent of total undiluted shares



# Agenda

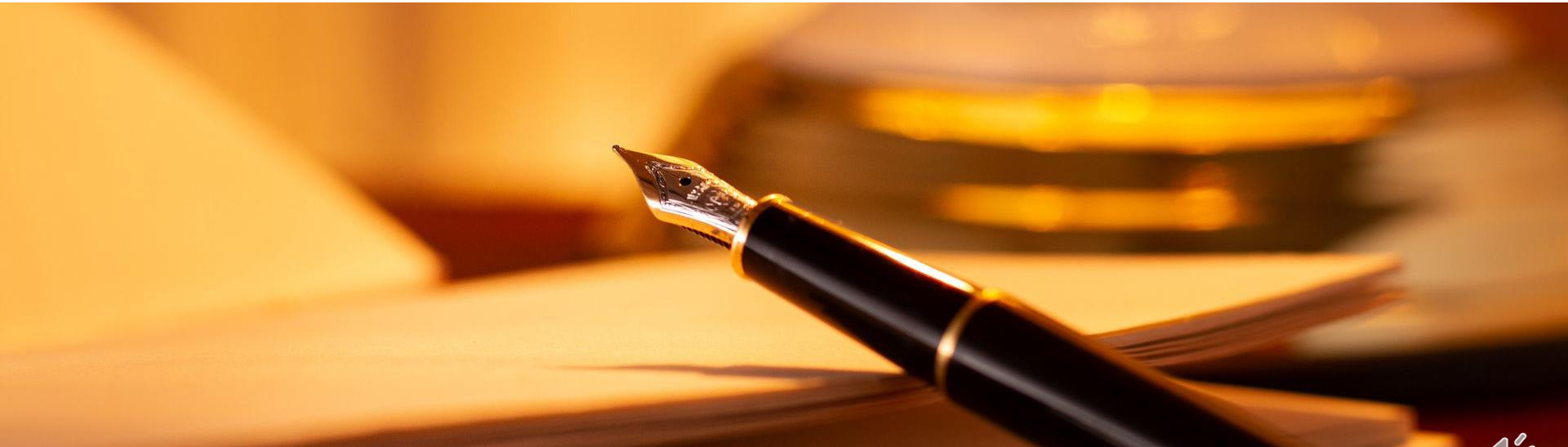
In this presentation, we will be covering the following items:



Ongoing operations at EcoChain



EcoChain **August 2021 site-level financials**





# Business Update





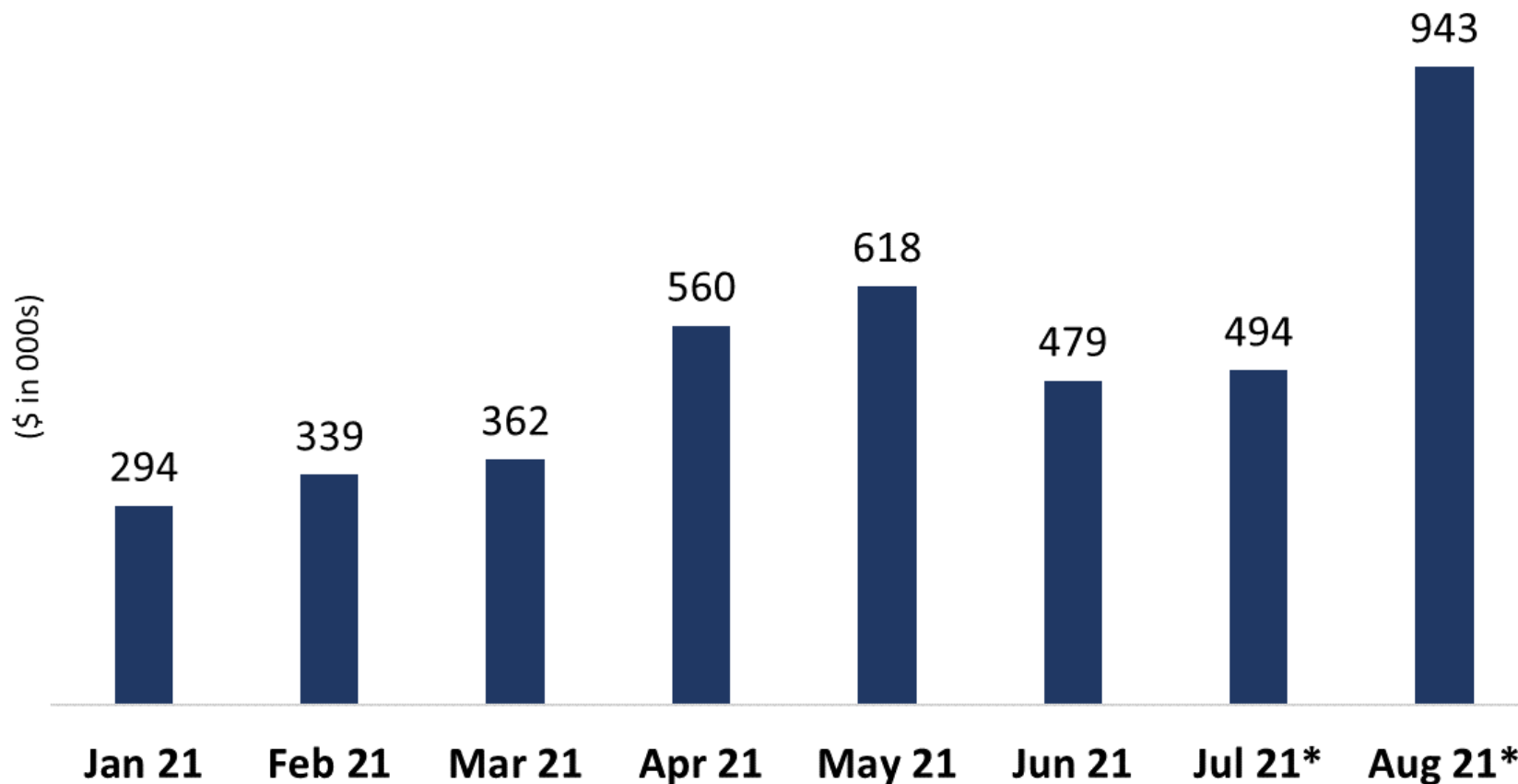
# Key Milestones For August

- ✓ Contribution Margin (\$) **more than doubled from July**
  - \$358k in July, \$748k in August<sup>(1)</sup>
  - **Annual run-rate of \$8.97 million**
- ✓ Anaconda facility **going live in September**
  - Scaling up through Q4
- ✓ **Hosting JV went live in August**
  - ROIC on infrastructure investment at about **1 year payback**
- ✓ **Took over management of Python facility**



# Revenue Continues To Ramp

## Revenue (Non-GAAP)<sup>(1)</sup>



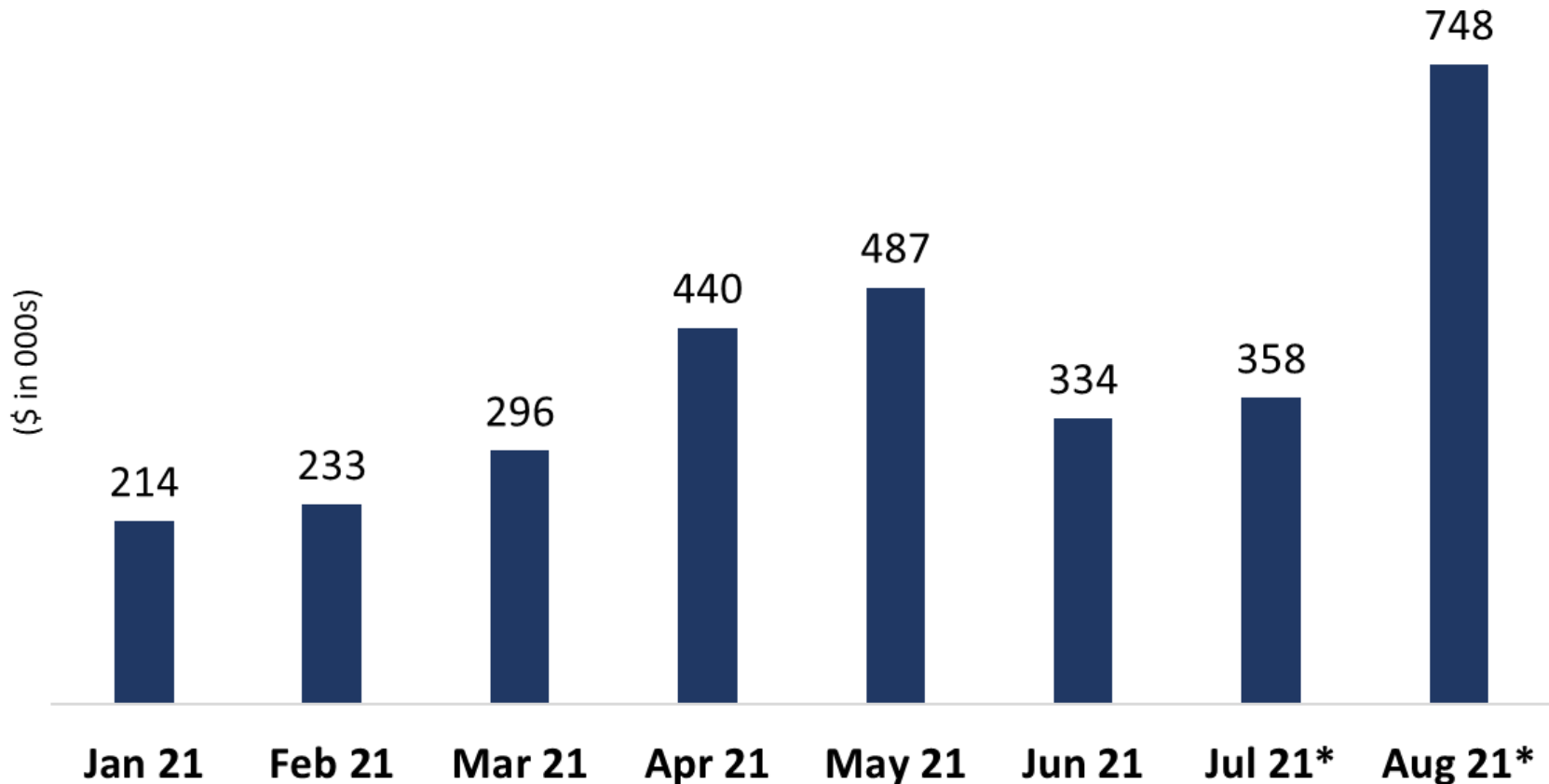
(1) Excludes pass-through revenue and expenses from Legacy Hosting customers.

\*Estimated Revenue

# Cash Contribution Margin Ramping Up



## Cash Contribution Margin (Non-GAAP)<sup>(1)</sup>

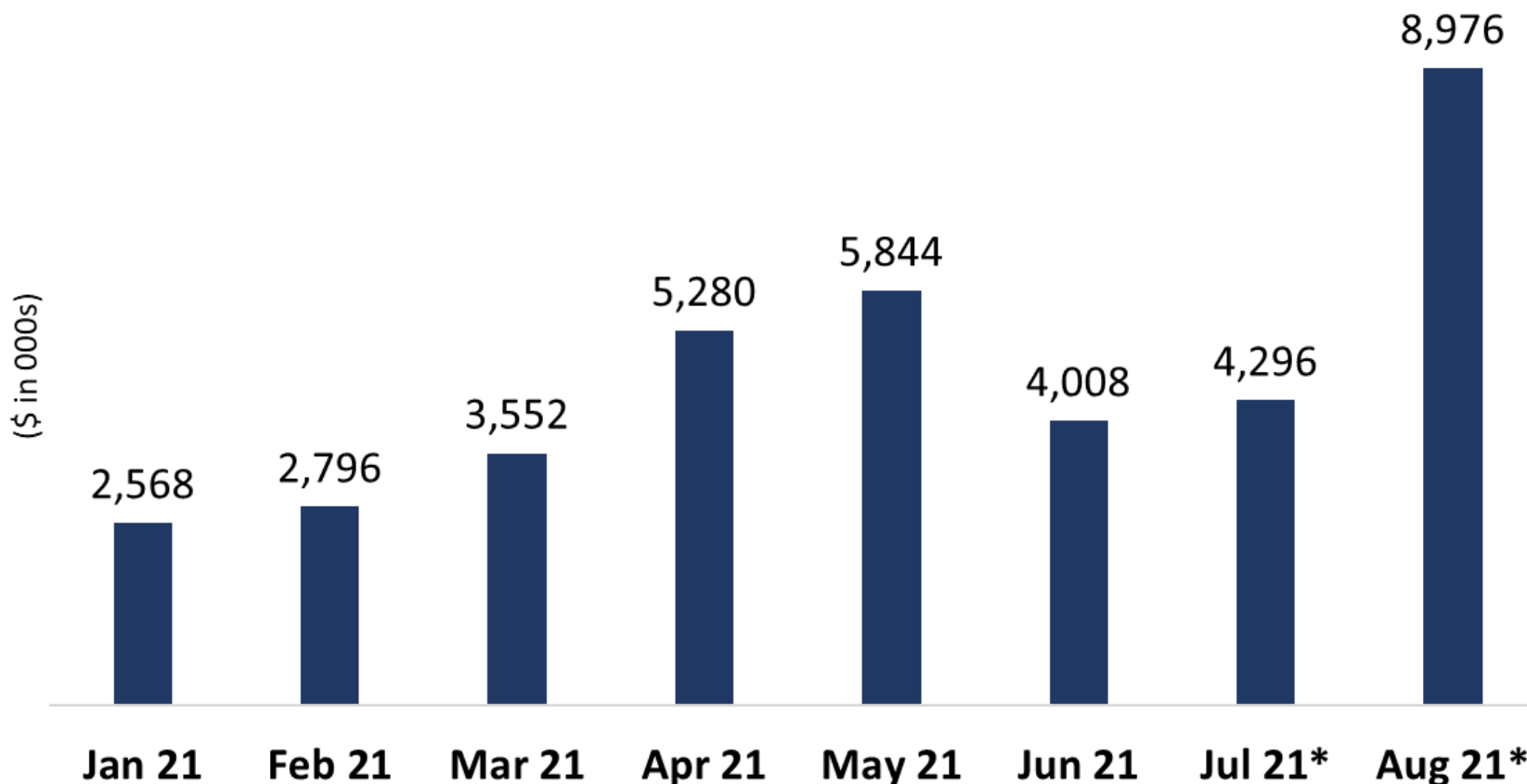


(1) Excludes pass-through revenue and expenses from Legacy Hosting customers. Electricity/Direct Costs reduced by Python "Prepaid Lease Cost".

\*Estimated Revenue

# Annualized Cash Contribution Margin Ramping

## Annualized Cash Contribution Margin (Non-GAAP)<sup>(1)</sup>



(1) Excludes pass-through revenue and expenses from Legacy Hosting customers. Electricity/Direct Costs reduced by Python "Prepaid Lease Cost".

\*Estimated Revenue



# Facility Developments



## TNT

**We continue to optimize equipment mix at this mature facility**

- Should see an increase in PH/s operating in September



## Anaconda

**Construction on-going** (Live Feed: [www.mechtech.com/project-anaconda/](http://www.mechtech.com/project-anaconda/))

- On target for **energizing in September** and **ramping through Q4**
- Team **aggressively managing supply chain bottlenecks**



## Python

**Waiting for power company approval to close purchase. Constructive engagement** with utility

- Interim operating understanding to allow EcoChain to use facility on economic terms that **mirror proposed transaction**
- We continue to place equipment in the facility as the sellers' hosting customers roll off
- We are now **managing the entire facility under contract**





# Margin Expansion



Python facility is just ramping up. As full efficiency is achieved, margins will expand further



Once ramped:

- **Power cost drops by 20%**
- Labor and Overhead costs **amortized over 25 MW versus current 12 MW**



Once mature, the **Python facility ROIC will best-in-class**

- We will report it the same way we do every quarter for TNT



# Changes For This Month

- ✓ First month you will see **revenue from our “Hosting JV”**
  - We receive **a share of the JV partner’s revenue. Only our share of the revenue is represented at the Python facility.**
  - We **receive a fixed fee per miner installed**
  - If **additional services** are rendered, JV partner is charged a **“per service” fee**
  - **Expenses are allocated** to the revenue source **based on the cost driving activity**
- ✓ First month you will see **“Legacy Hosting Revenue”**
  - We are **actively managing the Python site**
  - We are **supporting the legacy hosting customers as they roll-off**
  - We **separate the revenue and expense for this activity** as it was negotiated with the facility owners as a passthrough and will not be an ongoing activity





# Hosting JV Update

- ✓ Over the next 4-6 months, we expect to plug-in 10 MW and almost 290 PH/s
- ✓ In August, we had 0.32 MW plugged-in for 9.79 PH/s

(\$ in 000s)

	Current Month		At Full Ramp	
	Aug 2021	Annualized	Full Ramp Month	Annualized Full Ramp
Recurring Contribution Margin	\$7	\$88	\$230	\$2,761
Hosted JV (MW)	0.32	0.32	10.00	10.00
Estimated all-in cost per MW	\$250	\$250	\$250	\$250
Estimated cost per MW deployed above	\$79	\$79	\$2,500	\$2,500
Payback Period (months)	-	11	-	11

- ✓ JV will yield an approximately **11-month payback period** once ramped up to 10 MW
- ✓ An outstanding ROIC





# August Consolidated Hashrate Ramp



	August 2021			Forecast from July <sup>(1)</sup>
	Prop Mining	Hosted JV	Total	
End of <i>prior month</i> hashrate (PH/s)	22	n/a	22	22
Hashrate increase (PH/s)	29	10	38	32
<b>End of month hashrate<sup>(1)</sup> (PH/s)</b>	<b>51</b>	<b>10</b>	<b>61</b>	<b>54</b>
Percentage increase from July 2021	130%	n/a	174%	

(1) Forecast on slide 10 of [Earnings Presentation for Q2 2021](#). Forecast was for the ramp on the Python site specifically, given that the TNT site is a mature location. For consistency in comparison, “End of prior month hashrate (PH/s)” line has been adjusted to incorporate the hashrate from the TNT site.



# The Team



**Corey**



**Aaron**



**Nathan**



**JT**



**Erik**



**Gary**



**Jason**



## August 2021 Flash



# Combined EcoChain Non-GAAP Flash<sup>(A)</sup>

(\$ in 000s) (Unaudited)

	Jan 21	Feb 21	Mar 21	Actual Q1 21	Apr 21	May 21	Jun 21	Actual Q2 21	Estimate Jul 21	Estimate Aug 21	Estimate YTD 21
<b>Revenue (Non-GAAP)</b>	<b>\$294</b>	<b>\$339</b>	<b>\$362</b>	<b>\$995</b>	<b>\$560</b>	<b>\$618</b>	<b>\$479</b>	<b>\$1,657</b>	<b>\$494</b>	<b>\$943</b>	<b>\$4,088</b>
Prop Mining	294	339	362	995	560	618	479	1,657	494	839	3,985
Hosted JV	0	0	0	0	0	0	0	0	0	104	104
<b>Electricity/Direct Costs*</b>	<b>\$42</b>	<b>\$58</b>	<b>\$44</b>	<b>\$143</b>	<b>\$96</b>	<b>\$107</b>	<b>\$121</b>	<b>\$324</b>	<b>\$117</b>	<b>\$147</b>	<b>\$732</b>
Prop Mining	42	58	44	143	96	107	121	324	117	121	706
Hosted JV	0	0	0	0	0	0	0	0	0	27	27
<b>Overhead Costs</b>	<b>\$38</b>	<b>\$48</b>	<b>\$22</b>	<b>\$109</b>	<b>\$24</b>	<b>\$24</b>	<b>\$24</b>	<b>\$72</b>	<b>\$18</b>	<b>\$47</b>	<b>\$246</b>
Prop Mining	38	48	22	109	24	24	24	72	18	47	246
Hosted JV	0	0	0	0	0	0	0	0	0	0	0
<b>Adjusted Cost of Cryptocurrency Revenue 2** (Non-GAAP)</b>	<b>\$80</b>	<b>\$106</b>	<b>\$66</b>	<b>\$251</b>	<b>\$120</b>	<b>\$131</b>	<b>\$145</b>	<b>\$396</b>	<b>\$136</b>	<b>\$194</b>	<b>\$977</b>
Prop Mining	80	106	66	251	120	131	145	396	136	168	951
Hosted JV	0	0	0	0	0	0	0	0	0	27	27
<b>Cash Contribution Margin (Non-GAAP)</b>	<b>\$214</b>	<b>\$233</b>	<b>\$296</b>	<b>\$744</b>	<b>\$440</b>	<b>\$487</b>	<b>\$334</b>	<b>\$1,261</b>	<b>\$358</b>	<b>\$748</b>	<b>\$3,112</b>
Prop Mining	214	233	296	744	440	487	334	1,261	358	671	3,035
Hosted JV	0	0	0	0	0	0	0	0	0	77	77
<b>Cash Contribution % (Non-GAAP)</b>	<b>72.7%</b>	<b>68.8%</b>	<b>81.8%</b>	<b>74.8%</b>	<b>78.5%</b>	<b>78.8%</b>	<b>69.7%</b>	<b>76.1%</b>	<b>72.5%</b>	<b>79.4%</b>	<b>76.1%</b>
Prop Mining	72.7%	68.8%	81.8%	74.8%	78.5%	78.8%	69.7%	76.1%	72.5%	80.0%	76.1%
Hosted JV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	74.3%	74.3%

\*Includes Electricity and Hosting costs, reduced by Python prepaid lease cost

\*\*Excludes Depreciation and R&D Expenses

**(A) Excludes pass-through revenue and expenses from Legacy Hosting customers. Electricity/Direct Costs reduced by Python "Prepaid Lease Cost".**

For more information on these non-GAAP financial measures, please see the section captioned "Reconciliation of non-GAAP results of operations to the nearest comparable GAAP measures".

To supplement our consolidated financial statements, which are prepared and presented in accordance with GAAP, we use the following non-GAAP financial measures: contribution margin, cash contribution margin, non-gaap revenue, adjusted cost of cryptocurrency revenue, and adjusted EBITDA contribution. The presentation of this financial information is not intended to be considered in isolation or as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP.





# Combined EcoChain Operating Metrics<sup>(A)</sup>

Key Operating Metrics:	Jan 21	Feb 21	Mar 21	Q1 21 <sup>(1)</sup>	Apr 21	May 21	Jun 21	Q2 21 <sup>(2)</sup>	Jul 21	Aug 21	YTD 21 <sup>(3)</sup>
MW Deployed	1.56	1.64	1.68	1.63	3.34	3.27	3.42	3.34	3.28	4.13	2.79
Prop Mining	1.56	1.64	1.68	1.63	3.34	3.27	3.42	3.34	3.28	3.81	2.75
Hosted MW (Legacy)	-	-	-	-	-	-	-	-	-	-	-
Hosted JV	-	-	-	-	-	-	-	-	-	0.32	0.32
Hashrate (SHA-256, PH/s) <sup>(4)</sup>	n/a	n/a	n/a	n/a	20.17	23.67	20.62	21.49	22.12	60.59	29.43
Prop Mining	n/a	n/a	n/a	n/a	20.17	23.67	20.62	21.49	22.12	50.80	27.48
Hosted JV	-	-	-	-	-	-	-	-	-	9.79	9.79
Hashrate (Scrypt, GH/s)	-	-	-	-	237.70	204.00	224.00	221.90	219.00	177.00	212.34
Avg. BTC Price	34,703	46,307	54,998	45,336	57,207	46,443	35,845	46,498	34,445	45,709	44,457
BTC Equivalent Mined	8.47	7.33	6.58	7.46	9.79	13.31	13.34	35.62	14.34	20.62	91.96
Prop Mining	8.47	7.33	6.58	7.46	9.79	13.31	13.34	35.62	14.34	18.36	89.64
Hosted JV	-	-	-	-	-	-	-	-	-	2.27	2.33

(1) Average of January 2021 - March 2021

(2) Average of April 2021 - June 2021

(3) Average of January 2021 - August 2021; Average of April 2021 to August 2021 for Hashrate (Scrypt, GH/s)

(4) We did not track the Hashrate for the first quarter

**(A) Excludes pass-through revenue and expenses from Legacy Hosting customers. Electricity/Direct Costs reduced by Python "Prepaid Lease Cost".**

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# TNT Non-GAAP Flash



(\$ in 000s) (Unaudited)

	Jan 21	Feb 21	Mar 21	Actual Q1 21	Apr 21	May 21	Jun 21	Actual Q2 21	Estimate Jul 21	Estimate Aug 21	Estimate YTD 21
Revenue	263	306	322	891	361	356	271	988	277	345	2,500
Electricity/Direct Costs*	34	51	36	121	46	43	44	133	41	50	345
Overhead Costs	33	47	22	101	23	24	24	71	18	16	207
<b>Adjusted Cost of Cryptocurrency Revenue 1** (Non-GAAP)</b>	<b>\$67</b>	<b>\$98</b>	<b>\$58</b>	<b>\$223</b>	<b>\$69</b>	<b>\$67</b>	<b>\$68</b>	<b>\$204</b>	<b>\$60</b>	<b>\$66</b>	<b>\$553</b>
<b>Cash Contribution Margin (Non-GAAP)</b>	<b>\$197</b>	<b>\$207</b>	<b>\$264</b>	<b>\$668</b>	<b>\$292</b>	<b>\$289</b>	<b>\$203</b>	<b>\$784</b>	<b>\$217</b>	<b>\$278</b>	<b>\$1,948</b>
<b>Cash Contribution %</b>	<b>74.6%</b>	<b>67.8%</b>	<b>82.1%</b>	<b>75.0%</b>	<b>80.9%</b>	<b>81.2%</b>	<b>74.8%</b>	<b>79.4%</b>	<b>78.5%</b>	<b>80.8%</b>	<b>77.9%</b>

\*Includes Electricity and Hosting costs

\*\*Excludes Depreciation and R&D Expenses

<b>Key Operating Metrics:</b>	Jan 21	Feb 21	Mar 21	Q1 21 <sup>(1)</sup>	Apr 21	May 21	Jun 21	Q2 21 <sup>(2)</sup>	Jul 21	Aug 21	YTD 21 <sup>(3)</sup>
MW Deployed	1.56	1.64	1.68	1.63	1.73	1.76	1.80	1.76	1.79	1.77	1.72
Hashrate (SHA-256, PH/s) <sup>(4)</sup>	n/a	n/a	n/a	n/a	8.79	9.50	7.78	8.69	10.18	10.38	9.33
Avg. BTC Price	34,703	46,307	54,998	45,336	57,207	46,443	35,845	46,498	34,445	45,709	44,457
BTC Equivalent Mined	7.59	6.60	5.85	6.68	6.32	7.66	7.55	21.25	8.03	7.54	56.24

(1) Average of January 2021 - March 2021

(2) Average of April 2021 - June 2021

(3) Average of January 2021 - August 2021

(4) We did not track the Hashrate for the first quarter

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# Python Non-GAAP Flash<sup>(A)</sup>



(\$ in 000s) (Unaudited)

	Jan 21	Feb 21	Mar 21	Actual Q1 21	Apr 21	May 21	Jun 21	Actual Q2 21	Estimate Jul 21	Estimate Aug 21	Estimate YTD 21
<b>Revenue (Non-GAAP)</b>	<b>\$30</b>	<b>\$34</b>	<b>\$40</b>	<b>\$104</b>	<b>\$199</b>	<b>\$262</b>	<b>\$207</b>	<b>\$668</b>	<b>\$217</b>	<b>\$598</b>	<b>\$1,588</b>
Prop Mining	30	34	40	104	199	262	207	668	217	494	1,484
Hosted JV	0	0	0	0	0	0	0	0	0	104	104
<b>Electricity/Direct Costs*</b>	<b>\$8</b>	<b>\$7</b>	<b>\$8</b>	<b>\$23</b>	<b>\$50</b>	<b>\$63</b>	<b>\$77</b>	<b>\$190</b>	<b>\$76</b>	<b>\$98</b>	<b>\$387</b>
Prop Mining	8	7	8	23	50	63	77	190	76	71	360
Hosted JV	0	0	0	0	0	0	0	0	0	27	27
<b>Overhead Costs</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$30</b>	<b>\$30</b>
Prop Mining	0	0	0	0	0	0	0	0	0	30	30
Hosted JV	0	0	0	0	0	0	0	0	0	0	0
<b>Adjusted Cost of Cryptocurrency Revenue 2** (Non-GAAP)</b>	<b>\$8</b>	<b>\$7</b>	<b>\$8</b>	<b>\$23</b>	<b>\$50</b>	<b>\$63</b>	<b>\$77</b>	<b>\$190</b>	<b>\$76</b>	<b>\$128</b>	<b>\$417</b>
Prop Mining	8	7	8	23	50	63	77	190	76	101	391
Hosted JV	0	0	0	0	0	0	0	0	0	27	27
<b>Cash Contribution Margin (Non-GAAP)</b>	<b>\$22</b>	<b>\$27</b>	<b>\$32</b>	<b>\$81</b>	<b>\$149</b>	<b>\$199</b>	<b>\$130</b>	<b>\$478</b>	<b>\$141</b>	<b>\$470</b>	<b>\$1,170</b>
Prop Mining	22	27	32	81	149	199	130	478	141	393	1,093
Hosted JV	0	0	0	0	0	0	0	0	0	77	77
<b>Cash Contribution % (Non-GAAP)</b>	<b>73.7%</b>	<b>80.4%</b>	<b>79.6%</b>	<b>78.1%</b>	<b>74.9%</b>	<b>75.8%</b>	<b>62.8%</b>	<b>71.6%</b>	<b>64.8%</b>	<b>78.6%</b>	<b>73.7%</b>
Prop Mining	73.7%	80.4%	79.6%	78.1%	74.9%	75.8%	62.8%	71.6%	64.8%	79.5%	73.7%
Hosted JV	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	74.3%	74.3%

\*Includes Electricity and Hosting costs, reduced by Python "Prepaid Lease Cost"

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# Python Operating Metrics<sup>(A)</sup>



Key Operating Metrics:	Jan 21	Feb 21	Mar 21	Q1 21	Apr 21	May 21	Jun 21	Q2 21 <sup>(1)</sup>	Jul 21	Aug 21	YTD 21 <sup>(2)</sup>
MW Deployed	0.00	0.00	0.00	0.00	1.61	1.51	1.62	1.58	1.49	2.36	1.72
Prop Mining	0.00	0.00	0.00	0.00	1.61	1.51	1.62	1.58	1.49	2.04	1.65
Hosted MW (Legacy)	-	-	-	-	-	-	-	-	-	-	-
Hosted JV	-	-	-	-	-	-	-	-	-	0.32	0.32
Hashrate (SHA-256, PH/s)	-	-	-	-	11.38	14.17	12.84	12.80	11.94	50.21	20.11
Prop Mining	-	-	-	-	11.38	14.17	12.84	12.80	11.94	40.42	18.15
Hosted JV	-	-	-	-	-	-	-	-	-	9.79	9.79
Hashrate (Scrypt, GH/s)	-	-	-	-	237.70	204.00	224.00	221.90	219.00	177.00	212.34
Avg. BTC Price	34,703	46,307	54,998	45,336	57,207	46,443	35,845	46,498	34,445	45,709	44,457
BTC Equivalent Mined	0.88	0.72	0.73	0.78	3.48	5.65	5.79	14.37	6.30	13.09	35.71
Prop Mining	0.88	0.72	0.73	0.78	3.48	5.65	5.79	14.37	6.30	10.82	33.38
Hosted JV	-	-	-	-	-	-	-	-	-	2.27	2.33

(1) Average of April 2021 - June 2021

(2) Average of January 2021 - August 2021; For MW Deployed and Hashrate, average of April 2021 - August 2021.

**(A) Excludes pass-through revenue and expenses from Legacy Hosting customers. Electricity/Direct Costs reduced by Python “Prepaid Lease Cost”.**

For more information on these non-GAAP financial measures, please see the section captioned “Reconciliation of non-GAAP results of operations to the nearest comparable GAAP measures”.

To supplement our consolidated financial statements, which are prepared and presented in accordance with GAAP, we use the following non-GAAP financial measures: contribution margin, cash contribution margin, non-gaap revenue, adjusted cost of cryptocurrency revenue, and adjusted EBITDA contribution. The presentation of this financial information is not intended to be considered in isolation or as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP.







# Python August Detail



## August 2021 (Estimate)

	Hosting JV	Legacy	Total Hosting	Prop Mining	Combined
Revenue	23	423	446	494	941
Non-Recurring Revenue	81	-	81	n/a	81
<b>Total Revenue (Non-GAAP)</b>	<b>\$104</b>	<b>\$423</b>	<b>\$527</b>	<b>\$494</b>	<b>\$1,021</b>
Recurring Costs	16	411	427	171	598
<b>- Prepaid Lease Cost</b>	<b>(2)</b>	<b>(52)</b>	<b>(53)</b>	<b>(69)</b>	<b>(123)</b>
<b>Adjusted Recurring Costs</b>	<b>\$14</b>	<b>\$360</b>	<b>\$374</b>	<b>\$101</b>	<b>\$475</b>
<b>Non-Recurring Costs</b>	<b>\$12</b>	<b>\$0</b>	<b>\$12</b>	<b>\$0</b>	<b>\$12</b>
<b>Adjusted Cost of Cryptocurrency Revenue 2* (Non-GAAP)</b>	<b>\$27</b>	<b>\$360</b>	<b>\$386</b>	<b>\$101</b>	<b>\$488</b>
Recurring Cash Contribution Margin (Non-GAAP)	9	n/a	n/a	393	465
Recurring Cash Contribution Margin (%)	39%	n/a	n/a	79%	49%
Non-Recurring Cash Contribution Margin (Non-GAAP)	68	n/a	n/a	n/a	68
Non-Recurring Cash Contribution Margin (%)	85%	n/a	n/a	n/a	85%
<b>Total Cash Contribution Margin (Non-GAAP)</b>	<b>\$77</b>	<b>\$63</b>	<b>n/a</b>	<b>\$393</b>	<b>\$533</b>
<b>Total Cash Contribution Margin (%)</b>	<b>74%</b>	<b>15%</b>	<b>n/a</b>	<b>79%</b>	<b>52%</b>
<b>MW Deployed</b>	<b>0.32</b>	<b>10.18</b>	<b>10.50</b>	<b>2.04</b>	<b>12.54</b>
<b>Hashrate (PH/s)</b>	<b>9.79</b>	<b>n/a</b>	<b>9.79</b>	<b>40.42</b>	<b>50.21</b>

\*Includes Electricity and Hosting costs, reduced by Python prepaid lease cost. Excludes Depreciation and R&D Expenses.

To supplement our consolidated financial statements, which are prepared and presented in accordance with GAAP, we use the following non-GAAP financial measures: contribution margin, cash contribution margin, non-gaap revenue, adjusted cost of cryptocurrency revenue, and adjusted EBITDA contribution. The presentation of this financial information is not intended to be considered in isolation or as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP.



# Appendix



# Combined EcoChain Non-GAAP Flash **With Legacy Hosting**

(\$ in 000s) (Unaudited)

	Jan 21	Feb 21	Mar 21	Actual Q1 21	Apr 21	May 21	Jun 21	Actual Q2 21	Estimate Jul 21	Estimate Aug 21	Estimate YTD 21
<b>Revenue</b>	<b>\$294</b>	<b>\$339</b>	<b>\$362</b>	<b>\$995</b>	<b>\$560</b>	<b>\$618</b>	<b>\$479</b>	<b>\$1,657</b>	<b>\$494</b>	<b>\$1,366</b>	<b>\$4,512</b>
Prop Mining	294	339	362	995	560	618	479	1,657	494	839	3,985
Hosting	0	0	0	0	0	0	0	0	0	527	527
<b>Electricity/Direct Costs*</b>	<b>\$42</b>	<b>\$58</b>	<b>\$44</b>	<b>\$143</b>	<b>\$96</b>	<b>\$107</b>	<b>\$121</b>	<b>\$324</b>	<b>\$117</b>	<b>\$630</b>	<b>\$1,214</b>
Prop Mining	42	58	44	143	96	107	121	324	117	190	775
Hosting	0	0	0	0	0	0	0	0	0	440	440
<b>Overhead Costs</b>	<b>\$38</b>	<b>\$48</b>	<b>\$22</b>	<b>\$109</b>	<b>\$24</b>	<b>\$24</b>	<b>\$24</b>	<b>\$72</b>	<b>\$18</b>	<b>\$47</b>	<b>\$246</b>
Prop Mining	38	48	22	109	24	24	24	72	18	47	246
Hosting	0	0	0	0	0	0	0	0	0	0	0
<b>Adjusted Cost of Cryptocurrency Revenue 1** (Non-GAAP)</b>	<b>\$80</b>	<b>\$106</b>	<b>\$66</b>	<b>\$251</b>	<b>\$120</b>	<b>\$131</b>	<b>\$145</b>	<b>\$396</b>	<b>\$136</b>	<b>\$677</b>	<b>\$1,460</b>
Prop Mining	80	106	66	251	120	131	145	396	136	237	1,020
Hosting	0	0	0	0	0	0	0	0	0	440	440
<b>Contribution Margin (Non-GAAP)</b>	<b>\$214</b>	<b>\$233</b>	<b>\$296</b>	<b>\$744</b>	<b>\$440</b>	<b>\$487</b>	<b>\$334</b>	<b>\$1,261</b>	<b>\$358</b>	<b>\$689</b>	<b>\$3,052</b>
Prop Mining	214	233	296	744	440	487	334	1,261	358	602	2,965
Hosting	0	0	0	0	0	0	0	0	0	87	87
<b>Contribution % (Non-GAAP)</b>	<b>72.7%</b>	<b>68.8%</b>	<b>81.8%</b>	<b>74.8%</b>	<b>78.5%</b>	<b>78.8%</b>	<b>69.7%</b>	<b>76.1%</b>	<b>72.5%</b>	<b>50.5%</b>	<b>67.6%</b>
Prop Mining	72.7%	68.8%	81.8%	74.8%	78.5%	78.8%	69.7%	76.1%	72.5%	71.7%	74.4%
Hosting	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	16.6%	16.6%

\*Includes Electricity and Hosting costs

\*\*Excludes Depreciation and R&D Expenses

For more information on these non-GAAP financial measures, please see the section captioned “Reconciliation of non-GAAP results of operations to the nearest comparable GAAP measures”.

To supplement our consolidated financial statements, which are prepared and presented in accordance with GAAP, we use the following non-GAAP financial measures: contribution margin, cash contribution margin, non-gaap revenue, adjusted cost of cryptocurrency revenue, and adjusted EBITDA contribution. The presentation of this financial information is not intended to be considered in isolation or as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP.

# Combined EcoChain Operating Metrics With Legacy Hosting

Key Operating Metrics:	Jan 21	Feb 21	Mar 21	Q1 21 <sup>(1)</sup>	Apr 21	May 21	Jun 21	Q2 21 <sup>(2)</sup>	Jul 21	Aug 21	YTD 21 <sup>(3)</sup>
MW Deployed	1.56	1.64	1.68	1.63	3.34	3.27	3.42	3.34	3.28	14.32	4.06
Prop Mining	1.56	1.64	1.68	1.63	3.34	3.27	3.42	3.34	3.28	3.81	2.75
Hosted MW (Legacy)	-	-	-	-	-	-	-	-	-	10.18	10.18
Hosted JV	-	-	-	-	-	-	-	-	-	0.32	0.32
Hashrate (SHA-256, PH/s) <sup>(4)</sup>	-	-	-	-	20.17	23.67	20.62	21.49	22.12	60.59	29.43
Prop Mining	-	-	-	-	20.17	23.67	20.62	21.49	22.12	50.80	27.48
Hosted JV	-	-	-	-	-	-	-	-	-	9.79	9.79
Hashrate (Scrypt, GH/s)	0.00	0.00	0.00	0.00	237.70	204.00	224.00	221.90	219.00	177.00	212.34
Avg. BTC Price	34,703	46,307	54,998	45,336	57,207	46,443	35,845	46,498	34,445	45,709	44,457
BTC Equivalent Mined	8.47	7.33	6.58	7.46	9.79	13.31	13.34	35.62	14.34	29.88	101.49
Prop Mining	8.47	7.33	6.58	7.46	9.79	13.31	13.34	35.62	14.34	18.36	89.64
Hosting	-	-	-	-	-	-	-	-	-	11.53	11.85

(1) Average of January 2021 - March 2021

(2) Average of April 2021 - June 2021

(3) Average of January 2021 - August 2021; Average of April 2021 to August 2021 for Hashrate (Scrypt, GH/s)

(4) We did not track the Hashrate for the first quarter

For more information on these non-GAAP financial measures, please see the section captioned “Reconciliation of non-GAAP results of operations to the nearest comparable GAAP measures”.

To supplement our consolidated financial statements, which are prepared and presented in accordance with GAAP, we use the following non-GAAP financial measures: contribution margin, cash contribution margin, non-gaap revenue, adjusted cost of cryptocurrency revenue, and adjusted EBITDA contribution. The presentation of this financial information is not intended to be considered in isolation or as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP.



# Python Flash With Legacy Hosting



(\$ in 000s) (Unaudited)

	Jan 21	Feb 21	Mar 21	Actual Q1 21	Apr 21	May 21	Jun 21	Actual Q2 21	Estimate Jul 21	Estimate Aug 21	Estimate YTD 21
<b>Revenue</b>	<b>\$30</b>	<b>\$34</b>	<b>\$40</b>	<b>\$104</b>	<b>\$199</b>	<b>\$262</b>	<b>\$207</b>	<b>\$668</b>	<b>\$217</b>	<b>\$1,021</b>	<b>\$2,011</b>
Prop Mining	30	34	40	104	199	262	207	668	217	494	1,484
Hosting	0	0	0	0	0	0	0	0	0	527	527
<b>Electricity/Direct Costs*</b>	<b>\$8</b>	<b>\$7</b>	<b>\$8</b>	<b>\$23</b>	<b>\$50</b>	<b>\$63</b>	<b>\$77</b>	<b>\$190</b>	<b>\$76</b>	<b>\$580</b>	<b>\$869</b>
Prop Mining	8	7	8	23	50	63	77	190	76	140	430
Hosting	0	0	0	0	0	0	0	0	0	440	440
<b>Overhead Costs</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$30</b>	<b>\$30</b>
Prop Mining	0	0	0	0	0	0	0	0	0	30	30
Hosting	0	0	0	0	0	0	0	0	0	0	0
<b>Adjusted Cost of Cryptocurrency Revenue 1** (Non-GAAP)</b>	<b>\$8</b>	<b>\$7</b>	<b>\$8</b>	<b>\$23</b>	<b>\$50</b>	<b>\$63</b>	<b>\$77</b>	<b>\$190</b>	<b>\$76</b>	<b>\$610</b>	<b>\$900</b>
Prop Mining	8	7	8	23	50	63	77	190	76	171	460
Hosting	0	0	0	0	0	0	0	0	0	440	440
<b>Contribution Margin (Non-GAAP)</b>	<b>\$22</b>	<b>\$27</b>	<b>\$32</b>	<b>\$81</b>	<b>\$149</b>	<b>\$199</b>	<b>\$130</b>	<b>\$478</b>	<b>\$141</b>	<b>\$411</b>	<b>\$1,111</b>
Prop Mining	22	27	32	81	149	199	130	478	141	324	1,024
Hosting	0	0	0	0	0	0	0	0	0	87	87
<b>Contribution % (Non-GAAP)</b>	<b>73.7%</b>	<b>80.4%</b>	<b>79.6%</b>	<b>78.1%</b>	<b>74.9%</b>	<b>75.8%</b>	<b>62.8%</b>	<b>71.6%</b>	<b>64.8%</b>	<b>40.2%</b>	<b>55.3%</b>
Prop Mining	73.7%	80.4%	79.6%	78.1%	74.9%	75.8%	62.8%	71.6%	64.8%	65.5%	69.0%
Hosting	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	16.6%	16.6%

\*Includes Electricity and Hosting costs

\*\*Excludes Depreciation and R&D Expenses

For more information on these non-GAAP financial measures, please see the section captioned “Reconciliation of non-GAAP results of operations to the nearest comparable GAAP measures”.

To supplement our consolidated financial statements, which are prepared and presented in accordance with GAAP, we use the following non-GAAP financial measures: contribution margin, cash contribution margin, non-gaap revenue, adjusted cost of cryptocurrency revenue, and adjusted EBITDA contribution. The presentation of this financial information is not intended to be considered in isolation or as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP.



# Python Operating Metrics With Legacy Hosting



Key Operating Metrics:	Jan 21	Feb 21	Mar 21	Q1 21	Apr 21	May 21	Jun 21	Q2 21 <sup>(1)</sup>	Jul 21	Aug 21	YTD 21 <sup>(2)</sup>
MW Deployed	0.00	0.00	0.00	0.00	1.61	1.51	1.62	1.58	1.49	12.54	3.75
Prop Mining	0.00	0.00	0.00	0.00	1.61	1.51	1.62	1.58	1.49	2.04	1.65
Hosted MW (Legacy)	-	-	-	-	-	-	-	-	-	10.18	10.18
Hosted JV	-	-	-	-	-	-	-	-	-	0.32	0.32
Hashrate (SHA-256, PH/s)	-	-	-	-	11.38	14.17	12.84	12.80	11.94	50.21	20.11
Prop Mining	-	-	-	-	11.38	14.17	12.84	12.80	11.94	40.42	18.15
Hosted JV	-	-	-	-	-	-	-	-	-	9.79	9.79
Hashrate (Scrypt, GH/s)	0.00	0.00	0.00	0.00	237.70	204.00	224.00	221.90	219.00	177.00	212.34
Avg. BTC Price	34,703	46,307	54,998	45,336	57,207	46,443	35,845	46,498	34,445	45,709	44,457
BTC Equivalent Mined	0.88	0.72	0.73	0.78	3.48	5.65	5.79	14.37	6.30	22.34	45.23
Prop Mining	0.88	0.72	0.73	0.78	3.48	5.65	5.79	14.37	6.30	10.82	33.38
Hosting	-	-	-	-	-	-	-	-	-	11.53	11.85

(1) Average of April 2021 - June 2021

(2) Average of January 2021 - August 2021; For MW Deployed and Hashrate, average of April 2021 - August 2021.

For more information on these non-GAAP financial measures, please see the section captioned “Reconciliation of non-GAAP results of operations to the nearest comparable GAAP measures”.

To supplement our consolidated financial statements, which are prepared and presented in accordance with GAAP, we use the following non-GAAP financial measures: contribution margin, cash contribution margin, non-gaap revenue, adjusted cost of cryptocurrency revenue, and adjusted EBITDA contribution. The presentation of this financial information is not intended to be considered in isolation or as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP.

# **Reconciliation of non-GAAP results of operations to the nearest comparable GAAP measures**



# Reconciliation of Non-GAAP Results

## Reconciliation from Cost of Cryptocurrency Revenue to Adjusted Cost of Revenue 1 (Non-GAAP)

Q1 2021

(\$ in 000s) (Unaudited)

	EcoChain							
	TNT	Python	Anaconda	Corporate	EcoChain	MTII	Corporate	Consolidated
Product revenue (GAAP)	\$0	\$0	\$0	\$0	\$0	\$1,337	\$0	\$1,337
Cryptocurrency revenue (GAAP)	\$891	\$104	\$0	\$0	\$995	\$0	\$0	\$995
Cost of product revenue (GAAP)	0	0	0	0	0	452	0	452
<u>Cost of cryptocurrency revenue (GAAP):</u>								
Electricity/Direct costs*	120	23	0	0	143	0	0	143
Overhead costs	170	9	6	0	185	0	0	185
<b>Total cost of cryptocurrency revenue (GAAP)</b>	<b>\$290</b>	<b>\$31</b>	<b>\$7</b>	<b>\$0</b>	<b>\$328</b>	<b>\$0</b>	<b>\$0</b>	<b>\$328</b>
<b>Cost of revenue (GAAP)</b>	<b>\$290</b>	<b>\$31</b>	<b>\$7</b>	<b>\$0</b>	<b>\$328</b>	<b>\$452</b>	<b>\$0</b>	<b>\$780</b>
Depreciation	68	8	0	0	76	17	0	93
<b>Adjusted Non-GAAP Cost of Revenue 1**</b>	<b>\$222</b>	<b>\$23</b>	<b>\$7</b>	<b>\$0</b>	<b>\$251</b>	<b>\$435</b>	<b>\$0</b>	<b>\$687</b>

\*Includes Hosting costs

\*\*Excluding Depreciation and R&D Expenses

To supplement our consolidated financial statements, which are prepared and presented in accordance with GAAP, we use the following non-GAAP financial measures: contribution margin, cash contribution margin, non-gaap revenue, adjusted cost of cryptocurrency revenue, and adjusted EBITDA contribution. The presentation of this financial information is not intended to be considered in isolation or as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP.

# Reconciliation of Non-GAAP Results

## Reconciliation from Revenue and Cost of Revenue to Contribution Margin (Non-GAAP)

Q1 2021

(\$ in 000s) (Unaudited)

	EcoChain					MTII	Corporate	Consolidated
	TNT	Python	Anaconda	Corporate	EcoChain			
<b>Product revenue (GAAP)</b>	\$0	\$0	\$0	\$0	\$0	\$1,337	\$0	\$1,337
<b>Cryptocurrency revenue (GAAP)</b>	\$891	\$104	\$0	\$0	\$995	\$0	\$0	\$995
Cost of product revenue (GAAP)	0	0	0	0	0	452	0	452
Cost of cryptocurrency revenue (GAAP)	290	31	7	0	328	0	0	328
<b>Cost of revenue (GAAP)</b>	<b>\$290</b>	<b>\$31</b>	<b>\$7</b>	<b>\$0</b>	<b>\$328</b>	<b>\$452</b>	<b>\$0</b>	<b>\$780</b>
Depreciation	68	8	0	0	76	17	0	93
<b>Contribution Margin (Non-GAAP)*</b>	<b>\$669</b>	<b>\$81</b>	<b>(\$7)</b>	<b>\$0</b>	<b>\$744</b>	<b>\$902</b>	<b>\$0</b>	<b>\$1,645</b>

\*Excludes R&D Expenses, SG&A Expenses

To supplement our consolidated financial statements, which are prepared and presented in accordance with GAAP, we use the following non-GAAP financial measures: contribution margin, cash contribution margin, non-gaap revenue, adjusted cost of cryptocurrency revenue, and adjusted EBITDA contribution. The presentation of this financial information is not intended to be considered in isolation or as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP.

# Reconciliation of Non-GAAP Results

## Reconciliation from Cost of Cryptocurrency Revenue to Adjusted Cost of Revenue 1 (Non-GAAP)

Q2 2021

(\$ in 000s) (Unaudited)

	EcoChain							
	TNT	Python	Anaconda	Corporate	EcoChain	MTII	Corporate	Consolidated
<b>Product revenue (GAAP)</b>	\$0	\$0	\$0	\$0	\$0	\$1,647	\$0	\$1,647
<b>Cryptocurrency revenue (GAAP)</b>	\$988	\$669	\$0	\$0	\$1,657	\$0	\$0	\$1,657
Cost of product revenue (GAAP)	0	0	0	0	0	502	0	502
<u>Cost of cryptocurrency revenue (GAAP):</u>								
Electricity/Direct costs*	208	265	0	0	472	0	0	472
Overhead costs	71	0	1	0	73	0	0	73
<b>Total cost of cryptocurrency revenue (GAAP)</b>	<b>\$279</b>	<b>\$264</b>	<b>\$1</b>	<b>\$0</b>	<b>\$545</b>	<b>\$0</b>	<b>\$0</b>	<b>\$545</b>
<b>Cost of revenue (GAAP)</b>	<b>\$279</b>	<b>\$264</b>	<b>\$1</b>	<b>\$0</b>	<b>\$545</b>	<b>\$502</b>	<b>\$0</b>	<b>\$1,047</b>
Depreciation	74	74	0	0	149	17	0	166
<b>Adjusted Non-GAAP Cost of Revenue 1**</b>	<b>\$204</b>	<b>\$190</b>	<b>\$1</b>	<b>\$0</b>	<b>\$396</b>	<b>\$485</b>	<b>\$0</b>	<b>\$881</b>

\*Includes Hosting costs

\*\*Excluding Depreciation and R&D Expenses

To supplement our consolidated financial statements, which are prepared and presented in accordance with GAAP, we use the following non-GAAP financial measures: contribution margin, cash contribution margin, non-gaap revenue, adjusted cost of cryptocurrency revenue, and adjusted EBITDA contribution. The presentation of this financial information is not intended to be considered in isolation or as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP.

# Reconciliation of Non-GAAP Results

## Reconciliation from Revenue and Cost of Revenue to Contribution Margin (Non-GAAP)

	Q2 2021							
	EcoChain							
	TNT	Python	Anaconda	Corporate	EcoChain	MTII	Corporate	Consolidated
<b>Product revenue (GAAP)</b>	\$0	\$0	\$0	\$0	\$0	\$1,647	\$0	\$1,647
<b>Cryptocurrency revenue (GAAP)</b>	\$988	\$669	\$0	\$0	\$1,657	\$0	\$0	\$1,657
Cost of product revenue (GAAP)	0	0	0	0	0	502	0	502
Cost of cryptocurrency revenue (GAAP)	279	264	1	0	545	0	0	545
<b>Cost of revenue (GAAP)</b>	<b>\$279</b>	<b>\$264</b>	<b>\$1</b>	<b>\$0</b>	<b>\$545</b>	<b>\$502</b>	<b>\$0</b>	<b>\$1,047</b>
Depreciation	74	74	0	0	149	17	0	166
<b>Contribution Margin (Non-GAAP)*</b>	<b>\$784</b>	<b>\$478</b>	<b>(\$1)</b>	<b>\$0</b>	<b>\$1,261</b>	<b>\$1,162</b>	<b>\$0</b>	<b>\$2,423</b>

\*Excludes R&D Expenses, SG&A Expenses

To supplement our consolidated financial statements, which are prepared and presented in accordance with GAAP, we use the following non-GAAP financial measures: contribution margin, cash contribution margin, non-gaap revenue, adjusted cost of cryptocurrency revenue, and adjusted EBITDA contribution. The presentation of this financial information is not intended to be considered in isolation or as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP.

# Reconciliation of Non-GAAP Results

## Reconciliation from GAAP Revenue to Non-GAAP Revenue

	YTD 2021							
(\$ in 000s) (Unaudited)	EcoChain							
	TNT	Python	Anaconda	Corporate	EcoChain	MTII	Corporate	Consolidated
	Product revenue (GAAP)	\$0	\$0	\$0	\$0	\$4,281	\$0	\$4,281
	Cryptocurrency revenue (GAAP)	\$2,500	\$2,011	\$0	\$0	\$4,512	\$0	\$4,512
	less Legacy Hosting Revenue	0	423	0	0	423	0	423
Revenue (Non-GAAP)	\$2,500	\$1,588	\$0	\$0	\$4,088	\$4,281	\$0	\$8,370

To supplement our consolidated financial statements, which are prepared and presented in accordance with GAAP, we use the following non-GAAP financial measures: contribution margin, cash contribution margin, non-gaap revenue, adjusted cost of cryptocurrency revenue, and adjusted EBITDA contribution. The presentation of this financial information is not intended to be considered in isolation or as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP.

# Reconciliation of Non-GAAP Results

## Reconciliation from Cost of Cryptocurrency Revenue to Adjusted Cost of Revenue (Non-GAAP)

YTD 2021

(\$ in 000s) (Unaudited)

	EcoChain					MTII	Corporate	Consolidated
	TNT	Python	Anaconda	Corporate	EcoChain			
<b>Product revenue (GAAP)</b>	\$0	\$0	\$0	\$0	\$0	\$4,281	\$0	\$4,281
<b>Cryptocurrency revenue (GAAP)</b>	\$2,500	\$2,011	\$0	\$0	\$4,512	\$0	\$0	\$4,512
Cost of product revenue (GAAP)	0	0	0	0	0	1,288	0	1,288
<u>Cost of cryptocurrency revenue (GAAP):</u>								
Electricity/Direct costs*	345	869	0	0	1,214	0	0	1,214
Overhead costs	399	166	7	0	572	0	0	572
<b>Total cost of cryptocurrency revenue (GAAP)</b>	<b>\$744</b>	<b>\$1,036</b>	<b>\$7</b>	<b>\$0</b>	<b>\$1,787</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,787</b>
<b>Cost of revenue (GAAP)</b>	<b>\$744</b>	<b>\$1,036</b>	<b>\$7</b>	<b>\$0</b>	<b>\$1,787</b>	<b>\$1,288</b>	<b>\$0</b>	<b>\$3,075</b>
Depreciation	191	135	0	0	327	47	0	373
<b>Adjusted Non-GAAP Cost of Revenue 1**</b>	<b>\$553</b>	<b>\$900</b>	<b>\$7</b>	<b>\$0</b>	<b>\$1,460</b>	<b>\$1,241</b>	<b>\$0</b>	<b>\$2,702</b>
less Legacy Hosting Cost of Revenue	0	411	0	0	411	0	0	411
less Prepaid Lease Cost	0	71	0	0	71	0	0	71
<b>Adjusted Non-GAAP Cost of Revenue 2**</b>	<b>\$553</b>	<b>\$417</b>	<b>\$7</b>	<b>\$0</b>	<b>\$977</b>	<b>\$1,241</b>	<b>\$0</b>	<b>\$2,219</b>

\*Includes Hosting costs

\*\*Excluding Depreciation and R&D Expenses

To supplement our consolidated financial statements, which are prepared and presented in accordance with GAAP, we use the following non-GAAP financial measures: contribution margin, cash contribution margin, non-gaap revenue, adjusted cost of cryptocurrency revenue, and adjusted EBITDA contribution. The presentation of this financial information is not intended to be considered in isolation or as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP.

# Reconciliation of Non-GAAP Results

## Reconciliation from Revenue and Cost of Revenue to Contribution Margin & Cash Contribution Margin (Non-GAAP)

	YTD 2021							
(\$ in 000s) (Unaudited)	EcoChain					MTII	Corporate	Consolidated
	TNT	Python	Anaconda	Corporate	EcoChain			
<b>Product revenue (GAAP)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,281</b>	<b>\$0</b>	<b>\$4,281</b>
<b>Cryptocurrency revenue (GAAP)</b>	<b>\$2,500</b>	<b>\$2,011</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,512</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,512</b>
Cost of product revenue (GAAP)	0	0	0	0	0	1,288	0	1,288
Cost of cryptocurrency revenue (GAAP)	744	1,036	7	0	1,787	0	0	1,787
<b>Cost of revenue (GAAP)</b>	<b>\$744</b>	<b>\$1,036</b>	<b>\$7</b>	<b>\$0</b>	<b>\$1,787</b>	<b>\$1,288</b>	<b>\$0</b>	<b>\$3,075</b>
Depreciation	191	135	0	0	327	47	0	373
<b>Contribution Margin (Non-GAAP)*</b>	<b>\$1,948</b>	<b>\$1,111</b>	<b>(\$7)</b>	<b>\$0</b>	<b>\$3,051</b>	<b>\$3,040</b>	<b>\$0</b>	<b>\$6,091</b>
<i>plus</i> Prepaid Lease Cost	0	71	0	0	71	0	0	71
<i>less</i> Estimated one-time Costs	0	12	0	(2)	10	0	2	12
<b>Cash Contribution Margin (Non-GAAP)*</b>	<b>\$1,948</b>	<b>\$1,170</b>	<b>(\$7)</b>	<b>\$2</b>	<b>\$3,112</b>	<b>\$3,040</b>	<b>(\$2)</b>	<b>\$6,149</b>

\*Excludes R&D Expenses, SG&A Expenses

To supplement our consolidated financial statements, which are prepared and presented in accordance with GAAP, we use the following non-GAAP financial measures: contribution margin, cash contribution margin, non-gaap revenue, adjusted cost of cryptocurrency revenue, and adjusted EBITDA contribution. The presentation of this financial information is not intended to be considered in isolation or as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP.